

Jet Coast Development Trust Ltd

Minutes of Annual General Meeting

held on 1st March 2005

Jet Coast Office, 33 High Street, Hinderwell

Present:

Mandy Shackleton	Director
Cath Waters	Director
Liz Dowson	Co-opted member
Anthea Ellis	Member
Robert Knott	Member
John Leverage	Member

Apologies:

Sandra Brodie	Member
Louise Cole	Company Secretary
Cathryn Pink	Member
Bill Hinchley	Member
Iris Harrison	Member

1. Director's Report

MS presented the report on behalf of the Directors, a copy is attached to these minutes.

RK asked for a list of current members – LD to provide updated list

2. Financial Report

A copy of the Company Accounts prepared by NYMAC was presented. These had previously been agreed by Directors due to the timescale for submission to Companies House.

It was agreed that future AGMs would be held in October each year to enable accounts to be properly agreed prior to submission to Companies House.

RK requested a copy of the accounts. LD to forward copies to RK and JL
LD distributed a Financial statement giving the current position.

3. Appointment of Accountants and Auditors

LD had negotiated with Mark Husler at NYMAC for them to act as company accountants for a reduced fee. It was agreed that NYMAC should continue in this role.

4. Election of Officers

LD advised David Whitlock had resigned as Chairman. Discussions took place regarding the make up of the Management Board which is now down to three members, MS,CW and LC. It was agreed that letters would be sent to all members encouraging them to consider become Directors.

5. A.O.B.

RK advised item 42 was missing form the Articles of Association. This had not been picked up when they were submitted to Companies House. LD to ring Cliff Southcombe to ask for the full list from which JCDT's Articles were taken.

LD advised all applications now in for Enterprise Access Officer position. LD and CW were currently shortlisting. AE agreed to be part of the interview panel.

6. Time and Date of Next meeting

The next meeting will be held on Tuesday 12th April at 7.30pm in the Jet Coast Office